

## HORIZON FINANCE PLC – C88540

Il Piazzetta A, Suite 52,  
Level 5, Tower Road,  
Sliema, SLM 1607  
(the “Company”)

### COMPANY ANNOUNCEMENT

The following is a Company Announcement Ref No. HRZ06 issued by the Company, on the 31<sup>st</sup> May 2019, pursuant to Rule 4.11.12 of the Prospects MTF Rules promulgated by the Malta Stock Exchange.

#### Quote

The Directors of Middletown Investments Limited, the guarantor of the Company in terms of the Company Admission Document dated 1<sup>st</sup> March 2019 (hereinafter the ‘**Guarantor**’) have, on the 30<sup>th</sup> May 2019, resolved to approve the Audited Financial Statements of the Guarantor for the financial year ending 31<sup>st</sup> December 2018.

The Audited Financial Statements of the Guarantor have been prepared in line with the requirements of International Financial Reporting Standards as issued by the International Accounting Standards Board and as adopted by the EU. In terms of these standards, a parent company that has an investment in one or more subsidiaries is required to prepare consolidated financial statements as required by IFRS 10, Consolidated Financial Statements. The Guarantor did not however prepare consolidated financial statements for the group of which it is a parent in view of the fact that the audited consolidated financial statements of the associates have to date not been compiled.

A copy of the said Audited Financial Statements can be found at: <http://horizonfinanceplc.com/wp-content/uploads/2019/05/Middletown-Investments-Limited-FS2018-signed.pdf>

#### Unquote



Jean C. Farrugia  
Company Secretary

31<sup>st</sup> May 2019